

ASX ANNOUNCEMENT

23 MAY 2022

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Far East Gold Limited (**ASX:FEG** or the **Company**) is pleased to announce the appointment of Michael Thirnbeck as a Non-Executive Director.

Mr Thirnbeck is a qualified geologist with over 30 years' experience in managing numerous mineral exploration and development projects in Indonesia, Papua New Guinea and Australia. He has been a Member of the Australasian Institute of Mining and Metallurgy since 1989 and holds B.Sc. (Hons.) degree from the University of Queensland.

Commenting on Michaels appointment FEG Chairman, Mr Paul Walker said: "We are pleased to have Michael join the Board at this exciting phase for the Company. Michael was nominated for appointment to the Board of FEG by the vendors of the Woyla Copper Gold Project in accordance with the terms of the Conditional Share Purchase Agreement. We are delighted to welcome Michael to the Board as he brings a wealth of experience in both the Indonesian and Australian resource sectors and has been directly involved in managing the Woyla Project for over 20 years.

Progressing Woyla is one of the Company's main focuses as we aim to build upon the project's remarkable results so far that include over **13,000m of defined epithermal vein strike length**, bonanza grade assay results of up to **119g/t gold** and **1,179 g/t silver** and samples exhibiting **ginguro bands** which are a key textural feature common to high-grade deposits such as Gosowong in Indonesia (**6Moz** gold at grades of **20-40 g/t**) and Hishikari in Japan (**8Moz** gold at grades of **30-40g/t**).

Michael's unique insights and knowledge will be beneficial in helping the Company realize the potential that Woyla has to become a globally significant tier one asset."

An Appendix 3X will follow

ABOUT FAR EAST GOLD

Far East Gold Limited (**ASX: FEG**) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

Release approved by the company's board of directors.

**FURTHER INFORMATION:**

To receive company updates and investor information from Far East Gold, register your details on the investor portal:
<https://fareastgold.investorportal.com.au/register/>

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